

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE  
49 OF THE LISTING AGREEMENT**

Name of the Company: Paramount Printpackaging Limited  
Quarter Ending on: 30.06.2013

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	49(1)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	The company does not have any material unlisted subsidiary company
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transaction	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	AS are followed
(C) Board Disclosures	49 (IV C)	Yes	

(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	There was no public issue, right issue, preferential issue etc. during the Quarter ended 30.06.2013
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
(F) Management	49 (IV F)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
(G) Shareholders	49 (IV G)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Will be placed before the Board at the time of Finalization of Annual Statement of Accounts.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
<b>VII. Compliance</b>	49 (VII)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14

**For Paramount Printpackaging Limited**

*Sukhadia V. A.*

**(Vipul Sukhadia)  
Chief Executive Officer**