

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF
THE LISTING AGREEMENT**

Name of the Company: Paramount Printpackaging Limited
Quarter Ending on: 31.03.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(1)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	The company does not have any material unlisted subsidiary company
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting	49 (IV B)	Yes	AS are followed.

Treatment			
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	There was no public issue, right issue, preferential issue etc. during the Quarter ended 31.03.2014
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
(F) Management	49 (IV F)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
(G) Shareholders	49 (IV G)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
V. CEO/CFO Certification	49 (V)	Yes	Will be placed before the Board at the time of Finalization of Annual Statement of Accounts.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14
VII. Compliance	49 (VII)	Yes	Will be complied in the Annual Report for the Financial Year 2013-14

For Paramount Printpackaging Limited

Sukhadia V.A.

Vipul Sukhadia
Chief Executive Officer