

PART - I  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013.

Sr. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	375.24	585.83	3,153.58	2372.23	10,191.77
	b) Other Operating Income	4.04	9.34	8.48	33.95	44.04
	<b>Total Income from operations (net)</b>	<b>379.28</b>	<b>595.17</b>	<b>3,162.06</b>	<b>2406.18</b>	<b>10,235.81</b>
2	<b>Expenses</b>					
	a) Cost of Material Consumed	374.12	454.16	2,232.84	1845.63	5,300.84
	b) Purchase of Stock-in-Trade	0.00	0.00	344.42	0.00	1,828.31
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	32.53	2.04	3.05	62.48	991.29
	d) Employee benefits expense	73.66	83.62	59.06	317.88	242.99
	e) Depreciation and Amortisation expense	87.66	95.35	95.96	375.92	384.55
	f) Other Expenses	341.17	343.83	134.24	1107.79	466.42
	<b>Total Expenses</b>	<b>909.14</b>	<b>978.99</b>	<b>2,869.57</b>	<b>3709.70</b>	<b>9,214.39</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(529.86)</b>	<b>(383.81)</b>	<b>292.49</b>	<b>(1303.52)</b>	<b>1,021.42</b>
4	Other Income	4.22	66.89	11.32	81.79	31.25
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>(525.63)</b>	<b>(316.93)</b>	<b>303.81</b>	<b>(1221.73)</b>	<b>1,052.67</b>
6	Finance Costs	94.53	220.75	248.93	732.12	734.28
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)</b>	<b>(620.17)</b>	<b>(537.68)</b>	<b>54.88</b>	<b>(1953.85)</b>	<b>318.39</b>
8	Exceptional Items	65.83	-	-	631.36	-
9	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>(686.00)</b>	<b>(537.68)</b>	<b>54.88</b>	<b>(2585.21)</b>	<b>318.39</b>
10	Tax Expense	320.80	(194.32)	(20.16)	53.52	(98.68)
11	<b>Net Profit / (Loss) from Ordinary Activities after Extraordinary items</b>	<b>(1006.80)</b>	<b>(343.35)</b>	<b>75.04</b>	<b>(2638.73)</b>	<b>417.08</b>
12	Net Profit/(Loss) for the period (11 - 12)	(1006.80)	(343.35)	75.04	(2638.73)	417.08
13	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2670.00	2670.00	2,670.00	2,670.00	2,670.00
14	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,373.75	4,012.48
15	<b>Earning Per Share (before extraordinary items) Basic &amp; Diluted earning per share of Rs 10/-each (Not annualised)</b>	<b>(3.77)</b>	<b>(1.29)</b>	<b>0.30</b>	<b>(9.88)</b>	<b>1.65</b>
16	<b>Earning Per Share (after extraordinary items) Basic &amp; Diluted earning per share of Rs 10/-each (Not annualised)</b>	<b>(3.77)</b>	<b>(1.29)</b>	<b>0.30</b>	<b>(9.88)</b>	<b>1.65</b>
17	<b>Earning Per Share (after extraordinary items) Basic &amp; Diluted earning per share of Rs 10/-each (Not annualised)</b>	<b>(3.77)</b>	<b>(1.29)</b>	<b>0.30</b>	<b>(9.88)</b>	<b>1.65</b>

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**PART -II**  
**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013.**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013
1	<b>Public Share Holding</b> - Number of Shares - Percentage of Shareholding	18,468,240	18,468,240	15,899,340	18,468,240
		69.17%	69.17%	59.55%	69.17%
2	<b>Promoter and Promoter Group Shareholding</b> a) <u>Pledged / Encumbered</u> - Number of Shares - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) b) <u>Non - Pledged / Encumbered</u> - Number of Shares - Percentage of Shares (as a % of total shareholding of promoter and promoters group) - Percentage of Shares (as a % of total share capital of the Company)	7,500,100	7,500,100	5,000,000	7,500,100
		91.11%	91.11%	46.29%	91.11%
		28.09%	28.09%	18.72%	28.09%
		731,700	731,700	5,800,700	731,700
		8.89%	8.89%	53.71%	8.89%
		2.74%	2.74%	21.73%	2.74%
		5,000,000	5,000,000	5,000,000	5,000,000
		46.29%	46.29%	46.29%	46.29%

PARTICULARS		3 MONTHS ENDED 31.03.2013
<b>B INVESTOR COMPLAINTS</b>		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at 31st March 2013	As at 31st March 2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	2670.00	2,670.00
(b) Reserves and surplus	1373.75	4,012.48
	<b>4043.75</b>	<b>6,682.48</b>
<b>Sub - Total - shareholders Funds</b>		
<b>Non-current liabilities</b>		
(a) Long-term borrowings	1422.53	848.01
(b) Deferred tax liabilities (Net)	68.80	59.00
(c) Long-term provisions		
	<b>1491.33</b>	<b>907.01</b>
<b>Sub - Total - Non - Current Liabilities</b>		
<b>Current liabilities</b>		
(a) Short-term borrowings	2401.60	2,624.55
(b) Trade payables	1513.66	1,719.70
(c) Other current liabilities	1178.02	1,538.58
(d) Short-term provisions	62.60	170.03
	<b>5155.88</b>	<b>6,052.85</b>
<b>Sub - Total - Current Liabilities</b>		
<b>TOTAL - EQUITIES AND LIABILITIES</b>		
	<b>10690.96</b>	<b>13,642.34</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	2148.26	3,155.08
(ii) Intangible assets	6.37	9.58
(iii) Capital work-in-progress	3258.17	3,254.91
(b) Non-current Investments	5.30	5.30
(c) Long-term loans and advances	270.13	369.73
(d) Deferred Tax Assets	62.35	115.87
	<b>5750.58</b>	<b>6,910.47</b>
<b>Sub - Total - Non - Current Assets</b>		
<b>Current assets</b>		
(a) Inventories	70.31	861.41
(b) Trade receivables	3544.11	4,294.62
(c) Cash and bank balances	28.93	168.42
(d) Short-term loans and advances	1274.25	1,377.91
(e) Other current assets	22.79	29.52
	<b>4940.38</b>	<b>6,731.87</b>
<b>Sub - Total - Current Assets</b>		
<b>TOTAL - ASSETS</b>		
	<b>10690.96</b>	<b>13,642.34</b>

NOTES:

The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2013

The Company has submitted proposal for restructuring of its outstanding bank borrowings to the concerned bankers. Interest has been provided as debited by the Bank.

Based on the technical evaluation, the company has valued damaged and obsolete Inventories (Raw materials) at net realizable value and loss on the written down of said inventories amounting to Rs. 631.36 Lakhs is shown as Exceptional Item in the year ended 31st March, 2013.

The Company has only one business segment of Printing and Packaging.

The figures for the last quarter of the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter.

Provision for Deferred Tax liability is excluding recognition of provision for deferred Tax Asset in respect of Losses. Tax provision for the Quarter ended 31st March 2013 and for the year ended 31st March' 2013 is on account of deferred tax liability only.

At the beginning and at the end of the quarter, there were no Investor complaints pending for disposal. One complaint was received from an Investor during the quarter ended 31st March, 2013 which was resolved during the same quarter.

The comparative figures are regrouped and reclassified to meet the current quarters classification, wherever necessary.

Date: 29.05.2013  
Place: Navi Mumbai

By order of the Board  
(Dharmesh Sukhadia)  
Director

