

PART - I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012.

(Rs in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	659.04	752.12	2,475.96	1,411.16	5,001.85	10,191.77
	b) Other Operating Income	15.63	4.94	1.16	20.56	11.02	44.04
	Total Income from operations (net)	674.67	757.06	2,477.13	1,431.73	5,012.87	10,235.81
2	Expenses						
	a) Cost of Material Consumed	463.83	553.52	1,223.55	1,017.35	1,959.43	5,300.84
	b) Purchase of Stock-in- Trade	-	-	777.13	-	1,009.28	1,828.31
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	25.44	2.46	(13.71)	27.91	1,005.22	991.29
	d) Employee benefits expense	86.93	73.67	65.17	160.61	120.18	242.99
	e) Depreciation and Amortisation expense	96.93	95.98	96.65	192.91	190.78	384.55
	f) Other Expenses	296.35	126.44	113.69	422.79	190.67	466.42
	Total Expenses	969.50	852.08	2,262.49	1,821.57	4,475.56	9,214.39
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	(294.83)	(95.02)	214.64	(389.85)	537.31	1,021.42
4	Other Income	5.87	4.81	8.34	10.68	13.34	31.25
5	Profit from ordinary activities before finance costs and exceptional Items (3 + 4)	(288.96)	(90.21)	222.98	(379.17)	550.65	1,052.67
6	Finance Costs	208.42	208.41	181.36	416.84	331.06	734.28
7	Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)	(497.38)	(298.62)	41.62	(796.00)	219.59	318.39
8	<u>Exceptional Items</u>						
	Written down of Inventories (Refer Note 5)	-	565.53	-	565.53	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	(497.38)	(864.15)	41.62	(1,361.54)	219.59	318.39
10	Tax Expense	(8.25)	(61.61)	(93.46)	(69.86)	(33.14)	(98.68)
11	Net Profit from Ordinary Activities after tax (9 -11)	(489.13)	(802.54)	135.08	(1,291.68)	252.73	417.08
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	(489.13)	(802.54)	135.08	(1,291.68)	252.73	417.08
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						4,012.48
16	Earning Per Share (before extraordinary items)						
	Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(1.83)	(3.01)	1.10	(4.84)	1.10	1.65
17	Earning Per Share (after extraordinary items)						
	Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(1.83)	(3.01)	1.10	(4.84)	1.10	1.65



A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	18,468,240	15,899,340	15,899,340	18,468,240	15,899,340	15,899,340
	- Percentage of Shareholding	69.17%	59.55%	59.55%	69.17%	59.55%	59.55%
2	Promoter and Promoter Group Shareholding						
	a) <u>Pledged / Encumbered</u>						
	- Number of Shares	7,245,600	7,568,900	Nil	7,245,600	Nil	Nil
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	88.02%	70.08%	Nil	88.02%	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) <u>Non - Pledged / Encumbered</u>						
	- Number of Shares	986,200	3,231,800	10,800,700	986,200	10,800,700	10,800,700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	11.98%	29.92%	100.00%	11.98%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	30.83%	40.45%	40.45%	30.83%	40.45%	40.45%

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2012
- The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto 30th September, 2012 is as under :

Particulars		Rs. In Lacs
Proceeds from IPO		4,582.96
Less:		
Utilised for New Project	3,436.20	
Long term and Short term working capital	424.02	
Issue Related Expenses	722.74	4,582.96

- The Statutory Auditor has carried out Limited Review of the financial results for the quarter ended September 30, 2012.
- The Company has submitted proposal for restructuring of its outstanding bank borrowings to consortium of banks comprising of two banks. One of the bank has since approved the restructuring plan whereas the second bank has still to approve the same.
- Based on the technical evaluation, the company has valued damaged inventories (Raw materials) at net realizable value and loss on the written down of said inventories amounting to ₹ 565.53 Lakhs is shown as Exceptional item.
- The Company has only one business segment of Printing and Packaging.
- The comparative figures are regrouped and reclassified to meet the current quarters classification.



PARAMOUNT PRINTPACKAGING LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

PARTICULARS		Half Year Ended 30/09/12 (Unaudited)	As at 31st March 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,670.00	2,670.00
	(b) Reserves and surplus	2,720.80	4,012.48
	Sub - Total - shareholders Funds	5,390.80	6,682.48
2	Non-current liabilities		
	(a) Long-term borrowings	1,461.62	848.01
	(b) Deferred tax liabilities (Net)	-	-
	(c) Long-term provisions	75.08	59.00
	Sub - Total - Non- Current Liabilities	1,536.71	907.01
3	Current liabilities		
	(a) Short-term borrowings	2,544.74	2,624.55
	(b) Trade payables	1,422.22	1,719.70
	(c) Other current liabilities	1,408.58	1,538.58
	(d) Short-term provisions	64.67	170.03
	Sub - Total - Current Liabilities	5,440.20	6,052.85
	TOTAL - EQUITIES AND LIABILITIES	12,367.71	13,642.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,230.35	6,419.57
	(b) Non-current investments	5.30	5.30
	(c) Long-term loans and advances	265.77	369.73
	(d) Deferred Tax Assets	185.73	115.87
	Sub - Total - Non- Current Assets	6,687.15	6,910.47
2	Current assets		
	(a) Inventories	221.50	861.41
	(b) Trade receivables	4,035.91	4,294.62
	(c) Cash and bank balances	49.97	168.42
	(d) Short-term loans and advances	1,355.51	1,377.91
	(e) Other current assets	17.69	29.52
	Sub - Total - Current Assets	5,680.57	6,731.87
	TOTAL - ASSETS	12,367.71	13,642.34

