



PARAMOUNT PRINTPACKAGING LTD.

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CIN: L22200MH2006PLC160735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014.

PART I		Quarter Ended			Year Ended
Sr. No.	Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended
		30/06/2014	31/03/2014	30/06/2014	31/03/2014
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales / Income from Operations	75.11	109.25	126.82	428.19
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	75.11	109.25	126.82	428.19
2	Expenses				
	a) Cost of Material Consumed	17.33	21.46	33.43	81.68
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d) Employee benefits expense	68.24	75.07	72.68	300.21
	e) Depreciation and Amortisation expense	57.55	88.21	88.96	357.52
	f) Other Expenses (Refer Note No.5)	40.71	70.35	70.09	4,328.68
	Total Expenses	183.83	255.09	265.16	5,068.09
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(108.72)	(145.84)	(138.34)	(4,639.90)
4	Other Income	11.27	7.68	4.47	18.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(97.46)	(138.16)	(133.87)	(4621.49)
6	Finance Costs	3.07	24.98	22.33	51.60
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	(100.53)	(163.14)	(156.20)	(4673.09)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 - 8)	(100.53)	(163.14)	(156.20)	(4673.09)
10	Tax Expense (Deferred Tax Asset)	-	62.35	-	62.35
11	Net Profit /(Loss) from Ordinary Activities after tax (9 - 10)	(100.53)	(225.49)	(156.20)	(4735.44)
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(100.53)	(225.49)	(156.20)	(4735.44)
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	2670	2670	2,670	2670
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(3361.69)
16	Earning Per Share (before extraordinary items)	(0.39)	(0.85)	(0.59)	(17.74)
	Basic & Diluted earning per share of ₹ 10/-each (Not annualised)	(0.39)	(0.85)	(0.59)	(17.74)

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014 ₹ in Lakhs

PART II		Quarter Ended			Year ended
A	Particulars of Shareholding	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public Share Holding				
	- Number of Shares	20,968,340	18,468,240	18,468,240	18,468,240
	- Percentage of Shareholding (%)	78.53	69.17	69.17	69.17
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	5,000,000	7,500,100	6,059,300	7,500,100
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	87.23	91.11	73.61	91.11
	- Percentage of Shares (as a % of total share capital of the Company)	18.73	28.09	22.69	28.09
	b) Non - Pledged / Encumbered				
	- Number of Shares	731,700	731,700	2,172,500	731,700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	12.77	8.89	26.39	8.89
	- Percentage of Shares (as a % of total share capital of the Company)	2.74	2.74	8.14	2.74
	Particulars	3 MONTHS ENDED 30.06.2014			
B	Investor Complaints				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of quarter		Nil		

Notes:

- The Limited Review of these results have been done by Statutory Auditors of the Company.
- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09th August, 2014.
- In accordance with the requirement of Part C of Schedule II to Companies Act, 2013 the carrying value of depreciable assets has been adjusted based on the useful life of assets resulting in adjustment of depreciation amounting to Rs.440.02 lacs against retained earnings. The Depreciation charged for the quarter ended 30th June 2014 would have been higher by Rs.4.06 lacs had the Company continued with the previously applicable depreciation rates as prescribed under Schedule XIV of Companies Act, 1956.
- Based on technical evaluation, the company has valued damaged and obsolete inventories (Raw Materials) at lower of cost or net realizable value.
- Other expenses include Rs.6.83 lacs, Rs.16.72 lacs, Rs.17.01 lacs and Rs.4084.26 lacs being bad and doubtful debts written off pertaining to quarter ended 30th June, 2014, 31st March, 2014 and 30th June 2013 and year ended 31st March, 2014 respectively.
- No provision for Deferred Tax Asset has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.
- The Company has only one business segment of Printing & Packaging.
- Balances of Excise/Cenvat receivable account, some of the sundry debtors and sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any
- No provision for interest on loans from Banks has been made as the same has been classified as NPA and Company's request for restructuring of loans is pending.
- The comparative figures are regrouped and reclassified to meet the current quarters classification, wherever necessary.

For and on behalf of the Board
Sd/-
Divyesh Sukhadia
Chairman and Managing Director
DIN: 02430178

Place : Navi Mumbai
Date: 09/08/2014