

PART - I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2013.

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	129.68	62.45	585.83	318.94	1996.99	2,372.23
	b) Other Operating Income	-	-	9.34	-	29.91	33.95
	Total Income from operations (net)	129.68	62.45	595.17	318.94	2026.90	2,406.18
2	Expenses						
	a) Cost of Material Consumed	0.59	26.21	454.16	60.22	1471.51	1,845.63
	b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	2.04	-	29.95	62.48
	c) Employee benefits expense	77.73	74.73	83.62	225.14	244.22	317.88
	d) Depreciation and Amortisation expense	90.17	90.17	95.35	269.31	288.26	375.92
	e) Other Expenses	74.38	4,113.86	343.83	4,258.33	766.62	1,107.79
	Total Expenses	242.87	4,304.97	978.99	4,813.00	2,800.56	3,709.70
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(113.19)	(4,242.52)	(383.81)	(4,494.05)	(773.66)	(1,303.52)
4	Other Income	1.80	4.46	66.89	10.73	77.56	81.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(111.39)	(4238.06)	(316.93)	(4483.33)	(696.10)	(1,221.73)
6	Finance Costs	2.61	1.68	220.75	26.62	637.59	732.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	(114.00)	(4239.75)	(537.68)	(4509.95)	(1333.68)	(1,953.85)
8	Exceptional Items	-	0.00	0	-	565.53	631.36
9	Profit/(Loss) from Ordinary Activities before tax (7 - 8)	(114.00)	(4,239.75)	(537.68)	(4509.95)	(1899.22)	(2,585.21)
10	Tax Expense	-	0.00	(194.32)	-	(264.19)	53.52
11	Net Profit /(Loss) from Ordinary Activities after tax (9 -10)	(114.00)	(4239.75)	(343.36)	(4509.95)	(1635.03)	(2,638.73)
12	Extraordinary items	-	0.00	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(114.00)	(4239.75)	(343.36)	(4509.95)	(1635.03)	(2638.73)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2670.00	2670.00	2670.00	2670.00	2670.00	2670.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	0	-	-	-	1,374
16	Earning Per Share (before extraordinary items) Basic & Diluted earning per share of Rs 10/- each (Not annualised)	(0.43)	(15.87)	(1.29)	(16.89)	(6.12)	(9.88)
17	Earning Per Share (after extraordinary items) Basic & Diluted earning per share of Rs 10/- each (Not annualised)	(0.43)	(15.87)	(1.29)	(16.89)	(6.12)	(9.88)



PART -II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013.

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.13	30.09.2013	31.12.12	31.12.13	31.12.12	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	18,468,240	18,468,240	18,468,240	18,468,240	18,468,240	18,468,240
	- Percentage of Shareholding	69.17	69.17	69.17	69.17	69.17	69.17
2	Promoter and Promoter Group Shareholding						
	a) <u>Pledged / Encumbered</u>						
	- Number of Shares	7,500,100	7,500,100	7,500,100	7,500,100	7,500,100	7500100
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	91.11	91.11	91.11	91.11	91.11	91.11
	- Percentage of Shares (as a % of total share capital of the Company)	28.09	28.09	28.09	28.09	28.09	28.09
	b) <u>Non - Pledged / Encumbered</u>						
	- Number of Shares	731,700	731,700	731,700	731,700	731,700	731,700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	8.89	8.89	8.89	8.89	8.89	8.89
	- Percentage of Shares (as a % of total share capital of the Company)	2.74	2.74	2.74	2.74	2.74	2.74

PARTICULARS	3 Month ended 31.12.13
B INVESTOR COMPLAINTS	
1 Pending at the beginning of the quarter	Nil
2 Received during the quarter	Nil
3 Disposed of during the quarter	Nil
4 Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2014
- No interest has been provided on the borrowings from the concerned bankers and the same would be accounted on crystallization basis.
- Considering the prudent accounting policy, company has written off Rs. 7.62 lacs and Rs. 3277.79 lacs for the quarter ended December 31, 2013 and for the period nine months ended April- December 2013, respectively in respect of old and doubtful receivables.
- Company had paid Rs. 3148.57 lacs as advances to various parties in respect of its Bhilad Project. As company has kept the said project on hold till further notice and therefore the advances which were earlier shown as CWIP have been reclassified as Loans and advance.
- Considering uncertainties involved in making profits in the near future, company has decided not to provide for deferred tax asset.
- The Company has only one business segment of Printing and Packaging.
- At the beginning and at the end of the quarter, there were no Investor complaints pending for disposal. No complaints were received from Investors during the quarter.
- The comparative figures are regrouped and reclassified to meet the current quarters classification.

Place: Navi Mumbai
Date: 08/02/2014

For and on behalf of the Board

Divyesh Sukhadia
Divyesh Sukhadia
(Chairman & Managing Director)

