

**PARAMOUNT PRINTPACKAGING LIMITED**

CIN No. L22200MH2006PLC160735

A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

**PART I**

(Amount in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
Net Sales / Income from Operations (Net of Excise Duty)	0.15	40.64	129.68	115.90	318.94	428.19
Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>0.15</b>	<b>40.64</b>	<b>129.68</b>	<b>115.90</b>	<b>318.94</b>	<b>428.19</b>
<b>2 Expenses</b>						
Cost of material consumed	-	3.73	0.59	21.06	60.22	81.68
Purchase of traded goods	-	-	-	-	-	-
(Increase)/ decrease in Stock	-	-	-	-	-	-
Employee cost	-	62.17	77.73	130.41	225.14	300.21
Depreciation	57.55	57.55	90.17	172.64	269.31	357.52
Other Expenses	12.09	26.09	74.38	78.89	4,258.33	4,328.69
<b>Total</b>	<b>69.64</b>	<b>149.54</b>	<b>242.87</b>	<b>403.01</b>	<b>4,813.00</b>	<b>5,068.09</b>
<b>3 Profit from operations before other income, interest and exceptional items</b>	<b>(69.49)</b>	<b>(108.90)</b>	<b>(113.19)</b>	<b>(287.11)</b>	<b>(4,494.06)</b>	<b>(4,639.90)</b>
Other income	-	3.89	1.80	15.16	10.73	18.41
<b>4 Profit/(Loss) before interest and exceptional items</b>	<b>(69.49)</b>	<b>(105.01)</b>	<b>(111.39)</b>	<b>(271.95)</b>	<b>(4,483.33)</b>	<b>(4,621.49)</b>
Interest	-	0.40	2.61	3.47	26.62	51.60
<b>5 Profit/(Loss) after interest but before exceptional items</b>	<b>(69.49)</b>	<b>(105.41)</b>	<b>(114.00)</b>	<b>(275.42)</b>	<b>(4,509.95)</b>	<b>(4,673.09)</b>
Exceptional items	-	-	-	-	-	-
<b>6 Profit/(Loss) from ordinary activities before tax</b>	<b>(69.49)</b>	<b>(105.41)</b>	<b>(114.00)</b>	<b>(275.42)</b>	<b>(4,509.95)</b>	<b>(4,673.09)</b>
Less :Tax expenses	-	-	-	-	-	62.35
<b>7 Net Profit/(Loss) from ordinary activities after tax</b>	<b>(69.49)</b>	<b>(105.41)</b>	<b>(114.00)</b>	<b>(275.42)</b>	<b>(4,509.95)</b>	<b>(4,735.44)</b>
Extra Ordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>8 Net Profit/(Loss) for the Period</b>	<b>(69.49)</b>	<b>(105.41)</b>	<b>(114.00)</b>	<b>(275.42)</b>	<b>(4,509.95)</b>	<b>(4,735.44)</b>
9 Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
10 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(3,361.69)
<b>11 Earning Per Share (EPS) (Not annualised)</b> (Basic, Diluted, before and after extra ordinary items)	<b>(0.26)</b>	<b>(0.39)</b>	<b>(0.43)</b>	<b>(1.03)</b>	<b>(16.89)</b>	<b>(17.74)</b>

**PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014**

A) PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of Shares	20,968,340	20,968,340	18,468,240	20,968,340	18,468,240	18,468,240
Percentage of Shareholding	78.53%	78.53%	69.17%	78.53%	69.17%	69.17%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	5,000,000	5,000,000	7,500,100	5,000,000	7,500,100	7,500,100
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	87.23%	87.23%	91.11%	87.23%	91.11%	91.11%
- Percentage of Shareholding (as a % of the total share capital of the company)	18.73%	18.73%	28.09%	18.73%	28.09%	28.09%
b) Non Encumbered						
- Number of Shares	731,700	731,700	731,700	731,700	731,700	731,700
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	12.77%	12.77%	8.89%	12.77%	8.89%	8.89%
- Percentage of Shareholding (as a % of the total share capital of the company)	2.74%	2.74%	2.74%	2.74%	2.74%	2.74%
B) INVESTOR COMPLAINTS						
Pending at the Beginning of the quarter	Nil					
Received During the quarter	Nil					
Disposed During the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

**Notes:**

1. The above results have been reviewed by Audit Committee and approved by the Board of Director at their respective meetings held on 13th February 2015. The Statutory Auditors have carried out Limited Review of the above financial results.

2. As already intimated to Bombay Stock Exchange, the Company has decided to effect a permanent closure of its factory unit located at Plot No. A-309, TTC Industrial Area, MIDC, Mahape, Navi Mumbai 400 701.

3. The Board has approved to sell, transfer, assign or otherwise dispose off the whole or part of the factory/ undertaking situated at A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, Navi Mumbai - 400 701 and has also approved the draft notice for postal ballot including resolution for approval of members on the same matter.

4. Since the company's operations have been suspended/ closed, as a result labour charges have been accounted to the extent of payments made. No provision for labour charges has been made in respect of compensation/dues, if any payable on account of the same.

5. Based on technical evaluation, the company has valued damaged and obsolete inventories (Raw materials) at lower of cost or net realisable value.

6. No provisions of Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.

7. The company has only one business segment of Printing & Packaging.

8. Balances of Excise/Cenvat receivable account, some of the sundry debtors & sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any

9. No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted on crystallisation basis.

10. The comparative figures are regrouped & reclassified to meet the current quarters classifications, wherever necessary.

For PARAMOUNT PRINTPACKAGING LIMITED

Place: Navi Mumbai  
Dated: 13th February, 2015



Divyesh Sukhadia  
Director