

PARAMOUNT PRINTPACKAGING LIMITED

CIN No. L22200MH2006PLC160735

Regd. office: A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

(Amount in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
Net Sales / Income from Operations (Net of Excise Duty)	-	-	40.64	-	115.90	115.90
Other Operating Income	-	-	-	-	-	-
Total Income	-	-	40.64	-	115.90	115.90
2 Expenses						
Cost of material consumed	-	-	3.73	-	21.06	25.13
Purchase of traded goods	-	-	-	-	-	-
(Increase)/ decrease in Stock	-	-	-	-	-	-
Employee cost	-	-	62.17	-	130.41	131.12
Depreciation	-	-	57.55	-	172.64	172.64
Other Expenses	1.65	5.13	26.09	10.32	78.89	101.13
Total	1.65	5.13	149.54	10.32	463.01	430.02
3 Profit from operations before other income, interest and exceptional items	(1.65)	(5.13)	(108.90)	(10.32)	(287.11)	(314.12)
Other Income	-	-	3.89	-	15.16	22.95
4 Profit/(Loss) before interest and exceptional items	(1.65)	(5.13)	(105.01)	(10.32)	(271.95)	(291.17)
Interest	-	-	0.40	-	3.47	3.62
5 Profit/(Loss) after interest but before exceptional items	(1.65)	(5.13)	(105.41)	(10.32)	(275.42)	294.79
Exceptional items	-	-	-	-	-	-
6 Profit/(Loss) from ordinary activities before tax	(1.65)	(5.13)	(105.41)	(10.32)	(275.42)	(294.79)
Less :Tax expenses	-	-	-	-	-	(12.59)
7 Net Profit/(Loss) from ordinary activities after tax	(1.65)	(5.13)	(105.41)	(10.32)	(275.42)	(282.20)
Extra Ordinary Items (Net of tax expenses)	-	-	-	-	-	-
8 Net Profit/(Loss) for the Period	(1.65)	(5.13)	(105.41)	(10.32)	(275.42)	(282.20)
Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(4,082.40)
11 Earning Per Share (EPS) (Not annualised)	(0.01)	(0.01)	(0.39)	(0.04)	(1.03)	(1.06)
(Basic, Diluted, before and after extra ordinary items)						

Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Director at its meeting held on 14/01/2016
- In view of the complete closure of the operations, the management of the Company has decided not to provide for depreciation for the quarter and nine months ended 31st December, 2015. Cumulative amount of depreciation not provided for till 31st December 2015 is Rs. 229.92
- No provisions of Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.
- No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted on crystallisation basis.
- Since the company's operations have been suspended/ closed, as a result labour charges have been accounted to the extent of payments made. No provision for labour charges has been made in respect of compensation/dues, if any payable on account of the same.
- Balances of Excise/Central receivable account, bank balances and some of the sundry debtors & sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any
- The company has only one business segment of Printing & Packaging.
- The comparative figures are regrouped & reclassified to meet the current year's classifications, wherever necessary.

Place: Thane

Dated: 14/01/2016

For PARAMOUNT PRINTPACKAGING LIMITED



Divyesh Sukhadia
Director